

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED

CIN - U45400WB2015PTC205027

15F MIRZA GHALIB STREET (FREE SCHOOL STREET), KOLKATA - 700016

DIRECTORS REPORT

TO

THE MEMBERS,

Your Directors have the pleasure in presenting the Annual Report of your Company together with the Audited Statements of accounts for the year ended 31st March,2023.

1) Adoption of Final Accounts:

That the audited accounts i.e; Balance Sheet and Profit & Loss account for the year ended 31st March,2023 is hereby adopted

2) Financial summary or highlights/Performance of the Company:

Particulars	Current Year(Rs)	Previous Year(Rs)
Turnover	NIL	NIL
Profit before Tax	- 73,112.00	- 97,528.00
Less:- Prov for Tax	NIL	NIL
Profit After Tax	-73,112.00	-1,34,036.00
Less:- Prop Dividend	NIL	NIL
Add:- Opening Bal	-24,30,374.00	-23,32,845.00
Closing Bal carried to Balance Sheet	-25,03,486.00	-24,30,374.00

3) Amount transferred to reserve

No amount is transferred to any reserve during the year.

4) Dividend

The Board of Directors does not propose any dividend for the year.

5) Brief description of the Company's working during the year/State of Company's affair.

The company not achieved any turnover during the current accounting year.

6) Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report;

No such material changes incurred.

7) Deposits

The company has not accepted any deposits during the current accounting year.

8) Statutory Auditor

M/s. Sufya & Associates, Chartered Accountants, Auditor of the Company retire at the ensuing Annual General Meeting but being eligible offer themselves for reappointment of the Companies Act, 2013. The Directors recommend their re-appointment.

9) Comment on Auditor Report

The Auditors have not made any adverse comment.

Asad Hossain
RYFS HEIGHTS REALTORS PVT. LTD.
Salmay Hossain
Director

RYFS HEIGHTS REALTORS PVT. LTD.
Salmay Hossain
Director

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED

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10) Extract of the annual return as provided under sub-section (3) of section 92

Refer ANNEXURE - I

11) The conservation of energy, technology absorption, foreign exchange earnings and outgo, in such manner as may be prescribed

These particular are not applicable during the period under review.

There is no earning or outgo in foreign exchange during the year under review.

12) Corporate Social Responsibility

This clause is not applicable to the company.

13) Directors

The was no change in Directors and Key Managerial Personnel

14) Board Meeting

Five board meeting were held during the year i.e. on 31.05.2022, 08/09/2022, 17/12/2022, 27/03/2023

15) Particulars of loans, guarantees or investments under section 186

No such loans, guarantees or investments were made by the company.

16) Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form**A) List of Related parties and relationships.**

<u>Name of the Related party</u>	<u>Description of Relationship</u>
1) HUSSAIN ABUL FAIZ RASHID	Key Management Personnel
2) SALMAN HOSAIN	Key Management Personnel
3) ARSHAD HOSAIN	Key Management Personnel
4) Aslam Hussain	Key Management Personnel
5) Rizwan Hussain	Key Management Personnel

B) Related party transactions during the year**Long Term Borrowing**

	<u>Current year</u>	<u>Previous year</u>
HUSSAIN ABUL FAIZ RASHID (NET)	₹ 52,000	₹ 2,440,000
SALMAN HOSAIN	₹ 150,000	₹ 700,000
RIZWAN HOSSAIN	₹ 150,000	₹ 0

Closing Balance**Long Term Borrowing**

HUSSAIN ABUL FAIZ RASHID (NET)	₹ 9,611,825	₹ 9,559,825
ARSHAD HOSSAIN	₹ 625,000	₹ 625,000
SALMAN HOSAIN	₹ 1,270,000	₹ 1,120,000
ASLAM HUSSAIN	₹ 600,000	₹ 600,000
RIZWAN HOSSAIN	₹ 450,000	₹ 300,000

Arshad Hussain
RYFS HEIGHTS REALTORS PVT. LTD.
Salman Hosain
Director

RYFS HEIGHTS REALTORS PVT. LTD.
Salman Hosain
Director

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17) A statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company;

No such risk element is identified by the Board of Directors during the period under review.

18) Directors' Responsibility Statement


In compliance with section 134 of the Companies Act 2013, the directors confirm that:-

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed.
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- d. the directors had prepared the annual accounts on a going concern basis;

19) Acknowledgement

Directors take the opportunity to express their thanks to Bankers, Customers and shareholders for their continued support and guidance.

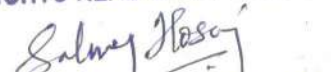
BY ORDER OF THE BOARD


ARSHAD HOSSAIN
(DIRECTOR - 06994412)


SALMAN HOSSAIN
(DIRECTOR - 06994421)

Dated:- Kolkata
29.09.2023

RYFS HEIGHTS REALTORS PVT. LTD.


Director

INDEPENDENT AUDITORS' REPORT

To

The Members of RYFS HEIGHTS REALTORS PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of RYFS HEIGHTS REALTORS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures



Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



RYFS HEIGHTS REALTORS PVT. LTD.

Salmay Hossain
Director

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.



RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hosain

Director

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

d. i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate



RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hosay

Director

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

g. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Place : Kolkata.

Date :- 29.09.2023

UDIN - 23068806GZZAE3589

RYFS HEIGHTS REALTORS PVT. LTD.
Salmay Hosny
Director

For SUFYA & ASSOCIATES

Chartered Accountants

FRN - 330140E

Sufya Begum

SUFYA BEGUM, ACA

Proprietor - 068806



M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED
15F MIRZA GHALIB STREET (FREE SCHOOL STREET), KOLKATA - 700016

CIN - U45400WB2015PTC205027

Balance Sheet As On 31st March, 2023

Particulars	Note No.	Figures as at the end of current Rs.	Figures as at the end of previous Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	100,000.00	100,000.00
(b) Reserves and surplus	4	(2,503,486.00)	(2,430,374.00)
(b) Money Received against share warrents			
2 Share application money pending allotments			
3 Non-current liabilities			
(a) Long-term borrowings	5	12,556,825.00	12,204,825.00
(b) Deferred tax liabilities (net)			
(c) Other Long Term Liabilities			
(d) Long term provision			
4 Current liabilities			
(a) Short Term Borrowings			
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	6	817,587.00	951,855.00
(d) Short-term provisions			
TOTAL		10,970,926.00	10,826,306.00
B ASSETS			
1 Non-current assets			
(a (i) Property, Plant and Equipment	7	427,789.00	496,950.00
(ii) Intangible assets			
(iii) Capital Work in progress			
(iv) Intangible Assets under Development			
(b) Non-current investments			
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	8	596,529.00	534,648.00
(e) Short-term loans and advances			
(f) Other Current Assets	9	9,946,608.00	9,794,708.00
TOTAL		10,970,926.00	10,826,306.00

See accompanying notes forming part of the financial statements

Vide our Audit Report of even date

For SUFYA & ASSOCIATES

Chartered Accountants

FRN 330140E

SUFYA BEGUM, ACA

Proprietor - 0688806

Date:- 29.09.2023

Kolkata

UDIN - 23068806GZZAE3589

For & on behalf of the Board

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain
ARSHAD HOSSAIN
Director - 06994421

Salman Hossain
SALMAN HOSSAIN
Director - 06994412

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hossain
Director

Director

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED
15F MIRZA GHALIB STREET (FREE SCHOOL STREET), KOLKATA - 700016
CIN - U45400WB2015PTC205027

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
Particulars	Note No.	(Figures in lakhs)	
		Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
I Revenue from operations (gross)			
Revenue from operations (net)		-	-
II Other Income			
III Total Income (I+II)		-	-
IV Expenses			
(a) Cost of materials consumed			
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefits expenses			
(e) Finance costs	10	3,951.00	1,263.00
(f) Depreciation and amortisation expenses	11	69,161.00	82,065.00
(g) Other expenses	12	-	14,200.00
Total Expenses		73,112.00	97,528.00
V Profit before exceptional and extraordinary item and tax		(73,112.00)	(97,528.00)
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		(73,112.00)	(97,528.00)
VIII Extraordinary Items		-	-
IX Profit before Tax		(73,112.00)	(97,528.00)
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		(73,112.00)	(97,528.00)
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		(73,112.00)	(97,528.00)
XVI Earning per equity share:			
(1) Basic		(7.31)	(9.75)
(2) Diluted		(7.31)	(9.75)

Note:- Significant Accounting Policies & Notes to Accounts as per Annexure - A

Vide our Audit Report of even date
For SUFYA & ASSOCIATES
Chartered Accountants
FRN 330140E

SUFYA BEBUM, ACA
Proprietor - 068806

Date:- 29.09.23
Place:- Kolkata
UIDIN - 23068806GZZAE3589



For & on behalf of the Board

RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain Salman Hossain
ARSHAD HOSSAIN SALMAN HOSAIN
Director - 06994421 Director - 06994412

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hossain

Director

Significant Accounting Policies/ Notes on Accounts forming part of our report and Balance Sheet of M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED for the year ended 31.3.2023

1) Corporate information

RYFS HEIGHTS REALTORS PRIVATE LIMITED, a company governed by the provisions of the Companies Act, 2013 and various Regulations and/or Policies framed there under by the appropriate authorities, is engaged in the Construction & Real Estate Business.

2) Significant Accounting Policies

i) Basis of Accounting:

The company follows mercantile system of accounting unless otherwise stated. The financial statements are prepared in accordance with the historical cost convention and as a going concern concept.

ii) Revenue Recognition:

The company follows project completion method for revenue recognition. No revenue has been recognised during the current financial year.

iii) Inventories:

The company has various WIP at different sites.

iv) Fixed Assets

The company capitalise fixed assets on the basis of cost incurred toward the assets until put to use.

v) Depreciation

The company has charged depreciation o Fixed assets as per the income tax act 1961.

vi) Deferred Tax

There are no timing Diffence Item, hence no deffered tax has been created.

Vide our Audit Report of even date

For SUFYA & ASSOCIATES

Chartered Accountant

FRN 330140E

SUFYA BEGUM,

Proprietor - 068806



For & on behalf of the Board

RYFS HEIGHTS REALTORS PRIVATE LIMITED

Salman Hosain

SALMAN HOSAIN

Director - 06994412

Arshad Hosain

ARSHAD HOSSAIN

Director - 06994421

Date:- 29.09.23

Place:- Kolkata

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hosain

Director

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -3. SHARE CAPITAL

Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 150000 Equity shares of Rs.10/- each with voting rights	150000	1500000.00	150000	1500000.00
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	150000	1,500,000.00	150000	1,500,000.00
	10000	100,000.00	10000	100,000.00
Total	10,000.00	100,000.00	10,000.00	100,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Arshad Hossain	2000	20%	10	20,000.00
Hussain Abul Faiz Rashid	6000	60%	10	60,000.00
Salman Hossain	2000	20%	10	20,000.00
TOTAL	10,000.00	1.00		100,000.00

NOTE 3A. SHARES HELD BY PROMOTORS

Sr No.	Current Reporting Period			
	Promotor's Name	No of shares	% of total shares	% Change during the year
1)	Arshad Hossain	2000	20%	NIL
2)	Hussain Abul Faiz Rashid	6000	60%	NIL
3)	Salman Hossain	2000	20%	NIL

Sr No.	Previous reporting Period			
	Promotor's Name	No of shares	% of total shares	% Change during the year
1)	Arshad Hossain	2000	20%	NIL
2)	Hussain Abul Faiz Rashid	6000	60%	NIL
3)	Salman Hossain	2000	20%	NIL

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period
100,000.00	NIL	100,000.00	NIL	100,000.00
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
100,000.00	NIL	100,000.00	NIL	100,000.00

Vide our Audit Report of even date
For SUFYA & ASSOCIATES
Chartered Accountants
FRN 330140E

SUFYA BHALUM, ACA
Proprietor - 068806
Place : Kolkata
Date:- 29.09.2023



For & on behalf of the Board
M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain
ARSHAD HOSSAIN
Director - 06994421

Salman Hossain
SALMAN HOSSAIN
Director - 06994412

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hossain

Director

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED
15F MIRZA GHALIB STREET (FREE SCHOOL STREET), KOLKATA - 700016
CIN - U45400WB2015PTC205027

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 4 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(2,430,374.00)	(2,332,846.00)
Add: Profit / (Loss) for the year	(73,112.00)	(97,528.00)
Closing balance	(2,503,486.00)	(2,430,374.00)

Note 5 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Loan from Director & Relatives		
HUSSAIN ABUL FAIZ RASHID	9,611,825.00	9,559,825.00
ARSHAD HUSSAIN	625,000.00	625,000.00
SALMAN HOSAIN	1,270,000.00	1,120,000.00
Aslam Hussain	600,000.00	600,000.00
Rizwan Hussain	450,000.00	300,000.00
TOTAL	12,556,825.00	12,204,825.00

Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Sundry Creditors	617,899.00	752,167.00
Tds Payable	11,920.00	11,920.00
GST Payble	187,768.00	187,768.00
Total	817,587.00	951,855.00

Vide our Audit Report of even date

For SUFYA & ASSOCIATES

Chartered Accountants

FRN 330140E

Sufya Begum, ACA
Proprietor - 068806



For & on behalf of the Board

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain
ARSHAD HOSSAIN

Director - 06994421

Salman Hosain
SALMAN HOSAIN

Director - 06994412

Place : Kolkata

Date:- 29.09.2023

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hosain

Director

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED
15F MIRZA GHALIB STREET (FREE SCHOOL STREET), KOLKATA - 700016
CIN - U45400WB2015PTC205027

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 8 INVENTORIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Total	-	-

Note 9 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Cash in Hand (Certified by management)	590,743.00	533,743.00
Cash at Bank - Union Bank Of India	5,786.00	905.00
Total	596,529.00	534,648.00

Note 10 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances to Parties	50,000.00	50,000.00
Wip & Advances of various Projects	4,841,980.00	4,711,954.00
Security for JV 14A Canal Road	5,015,754.00	5,015,754.00
GST Input Tax Credit	21,874.00	-
Loan to Staff	17,000.00	17,000.00
Total	9,946,608.00	9,794,708.00

Vide our Audit Report of even date

For SUFYA & ASSOCIATES

Chartered Accountants

FRN 330140E

SUFYA BILGUM, A/C

Proprietor - 068806

Place : Kolkata

Date:- 29.09.2023

For & on behalf of the Board

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain
ARSHAD HOSSAIN

Director - 06994421

Salman Hossain
SALMAN HOSSAIN

Director - 06994412

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hossain

Director

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED
30C, HARE KRISHNA KONAR ROAD KOLKATA-700014
CIN-U74900WB2016PTC209699

Note - 7 & 12

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023

PARTICULARS	RATE OF DEPRECIATION	G R O S S B L O C K						D E P R E C I A T I O N			N E T -- B L O C K		
		AS ON	ADDITIONS Before	ADDITIONS	SALE	AS ON	UP TO	FOR THE	AS ON	AS ON	AS ON	AS ON	
		01/04/2022	30.09.2023	After 30.09.2023	during the year	31.3.2023	01.04.2022	YEAR	31.03.2023	31.03.2023	31.03.2023	31.03.2022	
Furniture & Fittings	0.00%	4,271.00	-	-	-	4,271.00	-	-	-	-	4,271.00	4,271.00	4,271.00
Hard Disk	0.00%	3,178.00	-	-	-	3,178.00	-	-	-	-	3,178.00	3,178.00	3,178.00
Kitchen Utinsill	10.00%	123,719.00	-	-	-	123,719.00	-	12,372.00	12,372.00	111,347.00	111,347.00	123,719.00	123,719.00
Water Heater	15.00%	55,220.00	-	-	-	55,220.00	-	8,283.00	8,283.00	46,937.00	46,937.00	55,220.00	55,220.00
Water Pump	15.00%	11,021.00	-	-	-	11,021.00	-	1,653.00	1,653.00	9,368.00	9,368.00	11,021.00	11,021.00
AIR CONDITIONER	15.00%	291,853.00	-	-	-	291,853.00	-	43,778.00	43,778.00	248,075.00	248,075.00	291,853.00	291,853.00
COMPUTER	40.00%	7,688.00	-	-	-	7,688.00	-	3,075.00	3,075.00	4,613.00	4,613.00	7,688.00	7,688.00
TOTAL		496,950.00	-	-	-	496,950.00	-	69,161.00	69,161.00	427,789.00	427,789.00	496,950.00	496,950.00
PREVIOUS YEAR													

Vide our Audit Report of even date

For SUFYA & ASSOCIATES

Chartered Accountants

FRN 330140E

Sufya Begum

SUFYA BEGUM, ACA

Proprietor - 068806

Date:- 29.09.2023

Kolkata



For & on behalf of the Board
M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain

ARSHAD HOSSAIN

Director - 06994421

Salmy Hossain

SALMAN HOSAIN

Director - 06994412

RYFS HEIGHTS REALTORS PVT. LTD.

Salmy Hossain

Director

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED
15F MIRZA GHALIB STREET (FREE SCHOOL STREET), KOLKATA - 700016

CIN - U45400WB2015PTC205027

Note 10 FINANCE COST

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Bank Charges	3,951.00	1,263.00
Total	3,951.00	1,263.00

Note 12 OTHER EXPENSES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) DIRECT EXPENSES		
Total (A)	-	-
(B) INDIRECT EXPENSES		
Income Tax Filing Fees		3,000.00
Roc Challan		800.00
Roc Filing Fees		2,400.00
Statutory Audit Fees		8,000.00
Total (B)	-	14,200.00
Total (A+B)	-	14,200.00

Note 13 :- Notes To Accounts

- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- No Interest is being paid on borrowing from directors and the related parties
- Rounding off has been done to nearest rupee by the management.
- Unsecured Loan payable with a period of more than one year has been classified as long term borrowing.



For & on behalf of the Board
RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain

ARSHAD HOSSAIN
Director - 06994421

Salman Hossain

SALMAN HOSSAIN
Director - 06994412

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hossain
Director

M/s RYFS HEIGHTS REALTORS PRIVATE LIMITED
15F MIRZA GHALIB STREET (FREE SCHOOL STREET), KOLKATA - 700016
CIN - U45400WB2015PTC205027

v) Related Party Transaction

A) List of Related parties and relationships.

<u>Name of the Related party</u>	<u>Description of Relationship</u>
1) HUSSAIN ABUL FAIZ RASHID	Key Management Personnel
2) SALMAN HOSAIN	Key Management Personnel
3) ARSHAD HOSAIN	Key Management Personnel
4) Aslam Hussain	Key Management Personnel
5) Rizwan Hussain	Key Management Personnel

B) Related party transactions during the year

Long Term Borrowing

	<u>Current year</u>	<u>Previous year</u>
HUSSAIN ABUL FAIZ RASHID (NET)	₹ 52,000	₹ 2,440,000
SALMAN HOSAIN	₹ 150,000	₹ 700,000
RIZWAN HOSSAIN	₹ 150,000	₹ 0

Closing Balance

Long Term Borrowing

HUSSAIN ABUL FAIZ RASHID (NET)	₹ 9,611,825	₹ 9,559,825
ARSHAD HOSSAIN	₹ 625,000	₹ 625,000
SALMAN HOSAIN	₹ 1,270,000	₹ 1,120,000
ASLAM HUSSAIN	₹ 600,000	₹ 600,000
RIZWAN HOSSAIN	₹ 450,000	₹ 300,000

Vide our Audit Report of even date

For SUFYA & ASSOCIATES

Chartered Accountants

FRN 330140E

Sufya Begum
SUFYA BEGUM, ACA
Proprietor - 068806



For & on behalf of the Board

RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain
ARSHAD HOSSAIN
Director - 06994421

Salman Hossain
SALMAN HOSAIN
Director - 06994412

Date:- 29.09.23

Place:- Kolkata

RYFS HEIGHTS REALTORS PVT. LTD.

Salman Hossain

Director

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/	Property held since which date	Reason for not being held in the name of company
			NOT APPLICABLE			

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered II valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 - NOT APPLICABLE

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: NOT APPLICABLE

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors		
Directors		
KMPs		
Related Parties	NOT APPLICABLE	

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of		Total
	Less than 1 year	1-2 years	
Projects in progress			
Projects temporarily suspended			
		More than 3 years	
			NOT APPLICABLE

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in		Total
	Less than 1 year	1-2 years	
		More than 3 years	
			NOT APPLICABLE

RYFS HEIGHTS REALTORS PVT. LTD.
Ashish
Salmey Ghose

Director

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of		Total
	Less than 1 year	1-2 years	
		More than 3 years	



Project 1	NOT APPLICABLE			
Project 2	NOT APPLICABLE			
(b) Intangible assets under development completion schedule				
Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 Years	
Project 1				
Project 2				

VI Details of Benami Property held

NOT APPLICABLE

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets - NOT APPLICABLE

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
 (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter

NOT APPLICABLE
 a. Date of declaration as wilful defaulter,
 b. Details of defaults (amount and nature of defaults),

IX Relationship with Struck off Companies

NOT APPLICABLE

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

x Registration of charges or satisfaction with Registrar of Companies

NOT APPLICABLE
 Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

xi Compliance with number of layers of companies

NOT APPLICABLE

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the company and the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

RYFS HEIGHTS REALTORS PVT. LTD.
 Arund Hassan Salway Hossay



Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	125.57	122.05	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	-0.73	-0.98	0.24
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA

RYFS HEIGHTS REALTORS PVT. LTD.

Salway Hossay

Director

Trade Receivables turnover ratio	Net Sales	Average trade receivables	NA	NA
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NA	NA
Net capital turnover ratio	Sales	Working capital (CA-CL)	NA	NA
Net profit ratio	Net Profit	Sales	NA	NA
Return on Capital employed	Earnings before interest and tax	Capital Employed	-0.73	-0.98
Return on investment	Net Profit	Investment	-0.73	-0.98
				0.24
				0.24

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

NOT APPLICABLE

XIII Utilisation of Borrowed funds and share premium:

NOT APPLICABLE

For & on behalf of the Board

RYFS HEIGHTS REALTORS PRIVATE LIMITED

Arshad Hossain
ARSHAD HOSSAIN
Director - 06994421

Salmy Hossain
SALMAN HOSSAIN
Director - 06994412



RYFS HEIGHTS REALTORS PVT. LTD.

Director